# Phool Singh Bisht Rajkiya Mahavidyalaya Naughar, Lambgaon, Tehri Garhwal

## Academic Session- 2023-2024

Subject- Economics

Course Code- ECOMJ301

Course Title- Basis of Public Finance

Class- BA 2<sup>nd</sup> year (Semester 3rd) NEP

### **Summary of Course Curriculum**

#### The course will help in:

- The students will familiar with Maximum Social Advantage.
- The students get enable to know Public Expenditure, Public Revenue and Public debt.

Units	Topic	No of Lectures
I	Public Finance: Meaning, Nature, Scope and Importance. Principal of Maximum Social Advantage.	16
II	Public Expenditure: Meaning, Scope, Canons, Classification and Importance. Effects of Public Expenditure. Causes for an increasing in Public Expenditure.	20
III	Public Revenue: Meaning, Sources. Taxation: Meaning, Effects. Characteristics, Objectives and Canons of taxation. Direct and indirect Taxes.	20
IV	Public Debt: Meaning Objectives and Sources. Effects and Burdon of Public Debt. Types of Public Debt, Methods of Debt Redemption.	18

V	Deficit Financing and Objectives of Fiscal Policy in	16
	Developing Economy.	

#### **RSOURCES TO BE CONSULTED:-**

- 1. PUBLIC FINANCE , H.L BHATIA
- 2. PUBLIC FINANCE, M.L JHINGAN
- 3. Seat, M.L.: Macro Economics
- 4. Seth, T.T.: Macro Arthashastra

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