

Phool Singh Bisht Rajkiya Mahavidyalaya Naugar,
Lambgaon, Tehri Garhwal

Academic Session- 2023-2024

Subject- Economics

Course Title- Money Banking & International Trade

Course Code- ECOMJ401

Class- BA 2nd year (Semester 4th) NEP

Summary of Course Curriculum

The course will help in:

- The students will understand the concept of Money and banking.
- The students will learn Indian Monetary system and its working.

Units	Topic	No of Lectures
I	Nature, Function, Significance and Classification of Money. Role of Money in Capitalist, Socialist and Mixed Economy.	16
II	Supply and Demand for Money. Fisher's Quantity Theory of Money. Income Theory of Money. Inflation and Deflation- Definition, Types, Causes and Effect on Different Sectors.	20
III	Commercial Banking: Meaning Functions & Types of commercial banks. Central Banking: Meaning, Function and methods of credit control. Role and Function of the Reserve Bank of India.	20
IV	Nature, Scope and Importance of International Trade. Inter-regional and International Trade. Theories of International Trade: Absolute Advantage, Theory of Comparative Advantage. Modern Theory of Trade: Heckscher Ohlin Theory.	18

V	Balance of Payments and Balance of Trade. Disequilibrium in the Balance of Payments: Causes and Correction. Rate of Exchange: Fixed vs. Flexible Exchange Rate. Free Trade vs. Protection.	16
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RSOURCES TO BE CONSULTED:-

1. PUBLIC FINANCE , H.L BHATIA
2. PUBLIC FINANCE , M.L JHINGAN
3. Seat, M.L. : Macro Economics
4. Seth, T.T. : Macro Arthashastra

(AJEET SINGH RANA)
ASSISTANT PROFESSOR
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